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## Derivatives market changes significantly: Bank of Russia's report

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News

The events that occurred in the derivatives market this year have considerably transformed its structure and liquidity. Non-residents' exit from the market at the beginning of the year caused a reduction in the number of open positions and the termination of certain types of transactions. This information is given in the Bank of Russia's report.

The derivatives market will recover amid the transformation of the economy, the redistribution of trade flows, and changes in the structure of foreign currency settlements. Further adoption of the practice of hedging by both companies and banks will help gradually increase the number of agents ready to participate in the redistribution of market risks.

The creation of Russian commodity indices showing market pricing will promote the development of commodity derivatives.

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